



RETAILERS  
ASSOCIATION of  
MASSACHUSETTS

*The Voice of Retailing*

### **RESULTS OF 2010 MEMBER SURVEY ON HEALTH INSURANCE PREMIUMS**

**AVERAGE INCREASE FOR 2010:** 22.35% AFTER BUYING DOWN  
**AVERAGE FAMILY PREMIUM:** \$16,332 BUT WITH A \$3800 FAMILY DED.  
**AVERAGE SINGLE PREMIUM:** \$6,252 BUT WITH A \$1400 DEDUCTIBLE

*Other Findings: Massive movement in last 2 years from \$25 Co-Pay Plans with \$500 inpatient deductibles to high deductible plans. Those still in similar plans with little or no deductibles are paying in excess of \$20,000 up to \$26,000 per family policy. In order to stay under \$20,000 per year, a high deductible plan was widely necessary. The 2010 premium increase range of the members were primarily in the 20-40% range, but went as high as 62%.*

#### **FIVE YEAR AVERAGE INCREASES:**

2010: 22%  
2009: 7%  
2008: 19%  
2007: 13%  
2006: 12%

*Average Cumulative 5 Year Increase (since passage of Chapter 58): 73% (or approximately 15% per year)*

**COMPARISON OF PREMIUM TRENDS SINCE CHAPTER 58 PASSAGE**  
**RAM/GIC/COMMCARE**



***Average Annual Increases Over Period:***

***RAM:*** 14.6%  
***GIC:*** 5.15%  
***COMMCare*** 4.25%

\*GIC & CommCare rates for FY '11 not included; expected soon. Would be in comparison with 2010.